

Julio Alavrez Lopez

Mr Julio Alavrez Lopez holds a Bachelor in Business Administration (Finance) from the Faculty of Economics at the University of Barcelona since 2001. He completed postgraduate studies in Corporate and Structured Finance. In 2008 he obtained the CIIA (Certified International Investment Analyst) certificate from ACIIA (Switzerland). He also holds a CEFA (Certified European Financial Analyst) certificate from the European Federation of Financial Analyst Societies (EFFAS).

Mr Julio Alvarez Lopez started his professional career in 1999 at BANCO SABADELL as a financial advisor in leasing transactions for large corporations. In 2001 he joined ARTHUR ANDERSEN, where he worked for three years as a financial auditor, auditing the finances and accounts of the largest companies in the Spanish telecommunications, utilities and engineering sectors and carrying out a number of due diligence processes. In 2004, he joined the publicly listed AGUAS DE BARCELONA (AGBAR GROUP), a water utility company, where he managed the international controlling department, being responsible for the reporting and financial controlling of all LATAM and US subsidiaries, as well as leading and collaborating in several M&A processes and group transactions. In 2006, he joined COMSA CORPORACION, where he held various positions of responsibility in the Corporate Finance and Strategy departments. During this period and at present, he manages several structured financing transactions, international M&A processes (buy and sell-side), defines and implements various strategic plans within the Group and its subsidiaries.

In addition, he is a member of the Supervisory Board of Przedsiębiorstwo Eksploatacji Ulic i Mostow Sp. z o.o. and PRK 7 Nieruchomosci Sp. z o.o. (subsidiaries of the Issuer).

Dominik Radziwiłł

Mr. Dominik Radziwiłł holds a university degree. He is a graduate of the Faculty of Linguistics at the University of Warsaw. He also holds a diploma from the Institute of Political Science in Paris (IEP de Paris).

From 1991 to 1992 he worked as a consultant for Partner Consulting. From 1992, for 4 years, he was an Associate at Bankers Trust Company. In 1996-1998 he was President of Banque ARJIL in Poland. From 1998 to 2001 he served as Vice President of BNP-Dresdner Bank and from 2001 to 2006 as Vice President of Dresdner Kleinwort in London. From 2007 to 2008 he held the position of President of the Management Board of BOT/PGE Górnictwo i Energetyka S.A., and subsequently for 3.5 years held the position of Undersecretary of State and Chairman of the Supervisory Board of Bank Gospodarstwa Krajowego. From July 2012 to September 2015, he served as Deputy Executive Director on the Executive Board of the International Monetary Fund. On 5 October 2015, he was appointed to the Supervisory Board of Trakcja PRKil S.A., and on 26 November 2015 he was elected Chairman of the company's Supervisory Board. From 2015 to 2017, he was a member of the EFSI Investment Committee (the Juncker Plan) in Luxembourg. He sits on the supervisory boards of companies in Poland, Lithuania and Slovakia. Since June 2017, he has been advising the British Infracapital fund, a member of the M&G Investments group.